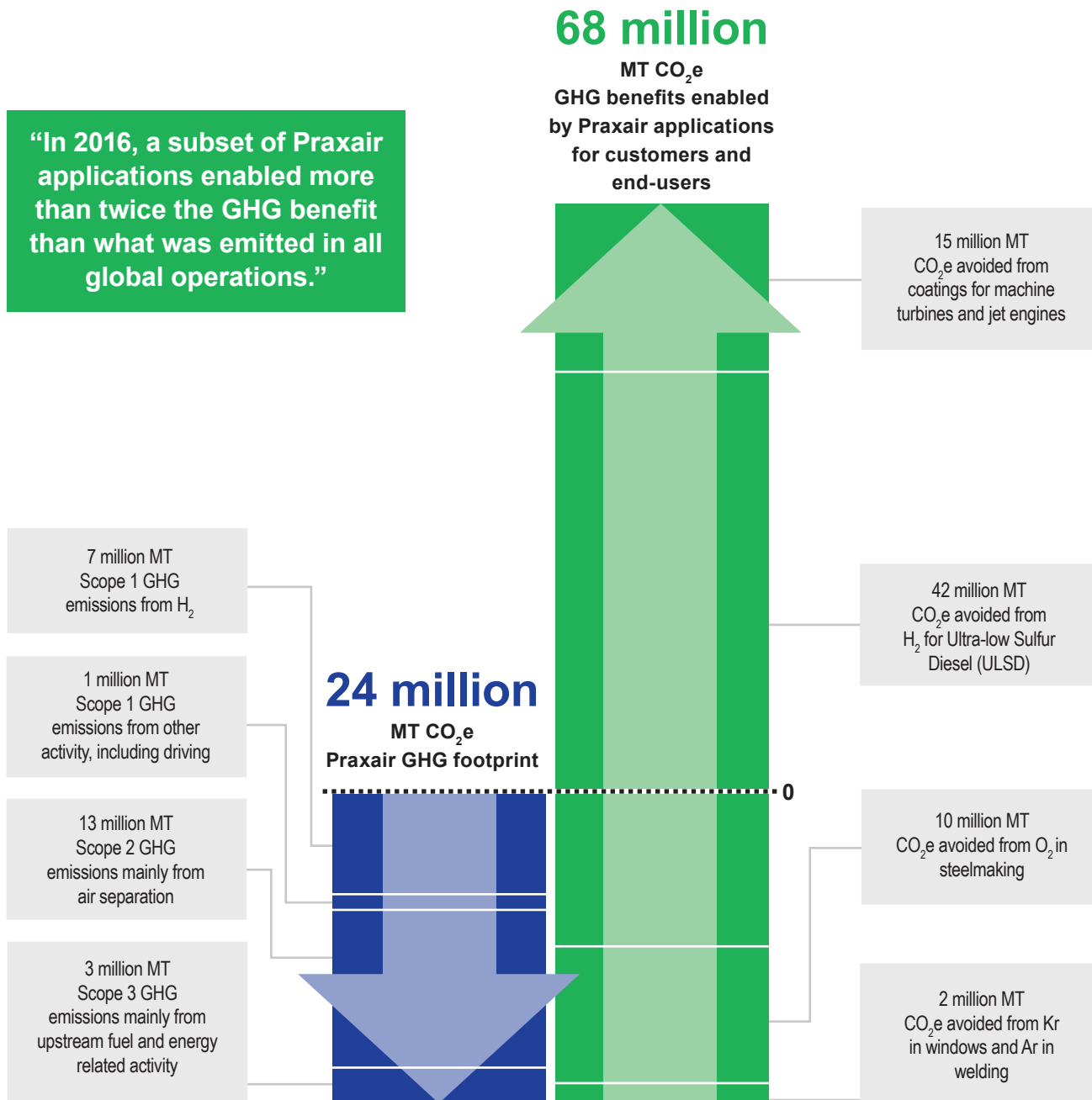


Praxair Applications Enable >2X Carbon Productivity*

Praxair is a company in the business of resource transformation in a world concerned about climate change. We have adopted a target to demonstrate that we can transform natural resources and add more than twice the value than what we deplete: we seek to annually demonstrate that a subset of Praxair applications allow our customers or their end users to avoid more than twice the GHG emissions of all Praxair operations and its value chain. In 2016, total GHG emissions were 24 million MT CO₂e, vs. 68 million MT CO₂e avoided by our customers or end users, from the five applications shown below - well over two times more GHG benefit created than depleted. Details are provided in the *Performance Dashboard*, page 22.



* Numbers are rounded to the closest million and don't sum to total.