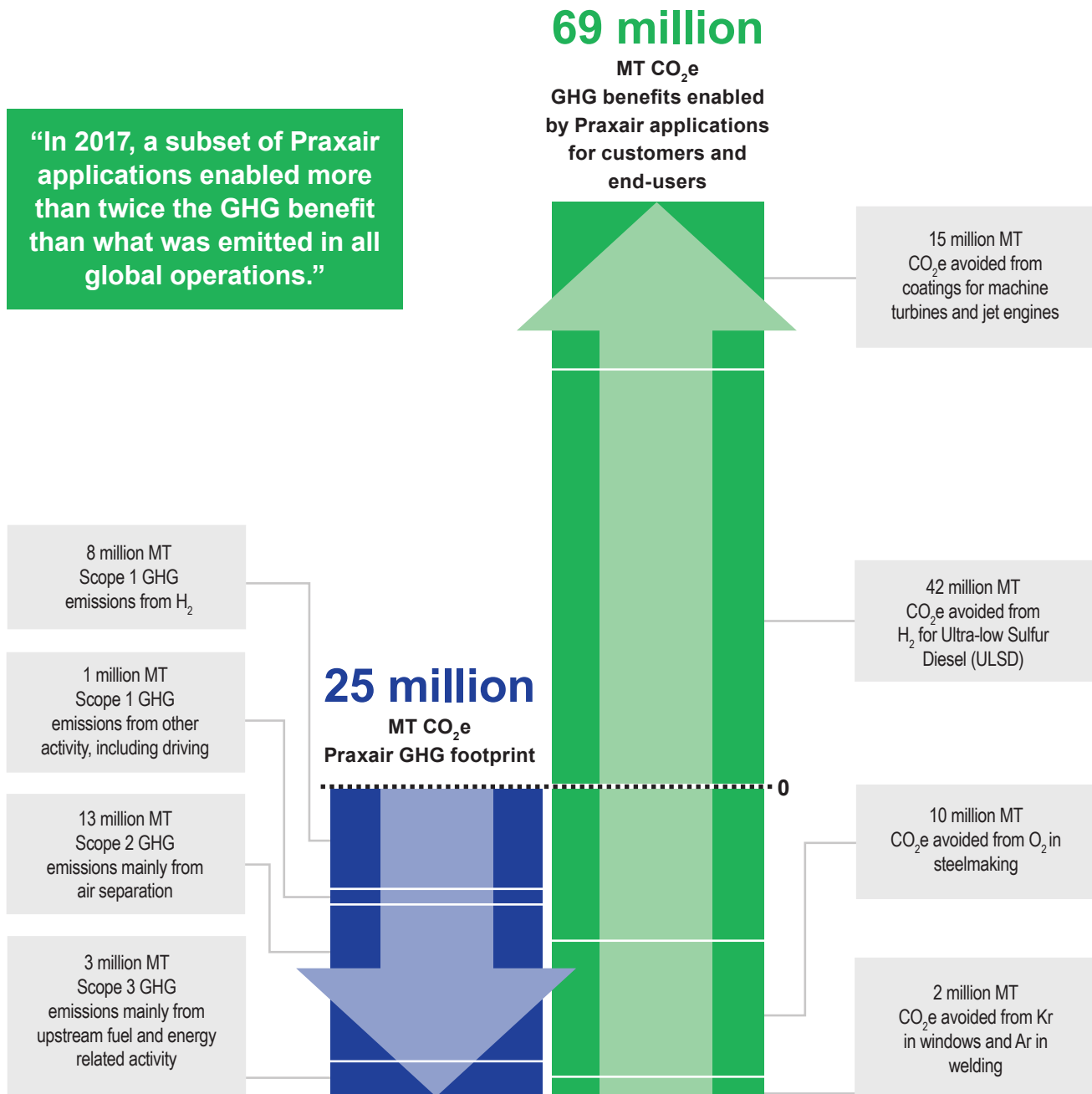


Praxair Applications Enable >2X Carbon Productivity*

Praxair is a company in the business of resource transformation in a world concerned about climate change. We have adopted a target to demonstrate that we can transform natural resources and add more than twice the value than what we deplete. We seek to annually demonstrate that a subset of Praxair applications allow our customers or their end-users to avoid more than twice the GHG emissions of all Praxair operations and its value chain. In 2017, total GHG emissions were 25 million MT CO₂e, vs. 69 million MT CO₂e avoided by our customers or end users, from the five applications shown below - well over two times more GHG benefit created than depleted. Details are provided in the *Performance Dashboard*, page 26.



* Numbers are rounded to the closest million. Details are provided on page 26.